

**AFFIDAVIT FOR SURETY BOND PURSUANT TO KRS 426.705
FOR JEFFERSON CO. COMMISSIONER’S SALES**

BOND TYPE (CHECK ONLY ONE):

_____ **CONTINUING USE BOND:** Requires a minimum of \$200,000.00 in available assets. This bond can be used for the purchase of multiple properties at multiple sales.

_____ **SINGLE USE BOND:** Requires a minimum of \$10,000.00 in available assets. This bond can only be used one (1) time to purchase one (1) property.

NOTE: The bond must cover the balance of the successful bid after the sale deposit is paid.

APPLICANT TYPE (CHECK ONLY ONE):

_____ **INDIVIDUAL:** Surety applicant **must** be a resident of the Commonwealth of Kentucky. All applicants **shall submit a copy** of their Kentucky Driver’s License or other Kentucky issued identification with the bond application. Photo Id. & SSN required at sale.

_____ **BUSINESS ENTITY:** Surety applicant **must** be a business entity registered to do business in Kentucky. The authorized applicant for the business entity **shall submit a copy** of their Kentucky Driver’s License or other Kentucky issued identification with the bond application; and **shall submit** the following additional information:

_____ A signed & dated **Resolution from the Entity** Authorizing Bond Application that **must also** identify the names of all Managing Members.

_____ **Printout from KSOS** providing the name of the entity and that it is in good standing.

_____ **Printout from U.S. Treasury-Financial Crimes Enforcement Network** providing the FinCEN Identification No. (12 digits beginning with “2”)

PERMITTED COLLATERAL FOR SURETY BOND:

- **REAL PROPERTY - Must** be located within **JEFFERSON COUNTY, KENTUCKY.** A **maximum of three (3)** properties (separate tax id and address) can be pledged.
- **FINANCIAL ACCOUNTS -** Financial institutions **must be located** within the Commonwealth of Kentucky. **Only** checking, savings, money market, and non-retirement investment accounts can be pledged.
- **LETTER OF SURETY (RARELY APPROVED)** A commitment by a Bank to act as Unconditional Surety. NOT a letter of pre-approval, loan commitment, loan agreement, letter of credit.

NOTE: You can **only** pledge assets that are **owned by/in the name** of Surety. You **cannot co-mingle assets** of an individual and a business entity. You **cannot** pledge the assets of a **non-applicant.**

The approved Surety shall be identified as the Purchaser(s) at sale.

(BOND FORM 1/1/2025)

FINANCIAL ACCOUNTS: Surety **must submit** the following for each account:

- _____ 1) the name of account holder;
- _____ 2) name of financial institution and the physical location in KY;
- _____ 3) account type; and
- _____ 4) a copy of the most recent account statement indicating the account balance.

NOTE: Letters of account from the financial institution are no longer permitted.

Financial Institution Name: _____ Location: _____

Account Description: _____ Account Value:\$ _____

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Account Description: _____ Account Value:\$ _____

REAL PROPERTY: Surety **must submit** the following for each property. **Max. (3) properties:**

- _____ 1) a copy of the recorded deed (do not submit originals);
- _____ 2) a printout from JEFFERSON CO. PVA (Property Valuation Administrator);
- _____ 3) a copy of the most recent mortgage account statement with payoff; and
- _____ 4) a copy of the account information for any home equity loan/open-end mortgage, even if the outstanding balance is zero (\$0).

NOTE: Private appraisals or assessments are not permitted.
The pledge of partial interests in jointly owned property is no longer permitted.

Property 1) Address: _____, Jefferson Co., KY

Jefferson Co. PVA value \$ _____ ; and subject to mortgage lien in favor of _____, in the amount of \$ _____; and Equity/Open-End line in favor of _____ for \$ _____ max.

Property 2) Address: _____, Jefferson Co., KY

Jefferson Co. PVA value \$ _____ ; and subject to mortgage lien in favor of _____, in the amount of \$ _____; and Equity/Open-End line in favor of _____ for \$ _____ max.

Property 3) Address: _____, Jefferson Co., KY

Jefferson Co. PVA value \$ _____ ; and subject to mortgage lien in favor of _____, in the amount of \$ _____;

and Equity/Open-End line in favor of _____ for \$ _____ max.

AUTHORIZED BIDDERS:

Surety can name an individual or individual affiliated with a business entity as an Authorized Bidder. If a business entity is named, documentation evidencing the individual can act on behalf of the business is required. An Authorized Bidder can purchase property on behalf of the Surety; however, the Surety is the Purchaser at Sale and is liable for completing the terms of the sale.

Surety names the following individual(s) as an authorized bidder to utilize this bond, purchase property on behalf of the Surety, and understands in the event Surety becomes a defaulting purchaser, Surety acknowledges liability may be enforced by notice and motion as provided in CR 5 and KRS 451.180:

Authorized Bidder(s): _____

SURETY ACKNOWLEDGEMENT AND CONSENT: (MUST READ AND CHECK ALL)

_____ The surety has completed and is submitting **ALL requested information and required copies.**

_____ The surety affirms that they have **NO delinquent tax liens, civil penalty liens, or other property liens assessed and unpaid to Louisville/Jefferson County Metro Government.**

_____ The surety applicant attests to the **accuracy of ALL information** being submitted.

_____ The surety understands that they are **binding themselves and their property**, and they agree to be **liable for the full satisfaction of any successful bid at the Commissioner's Sale.**

_____ The surety understands that if the surety **executes an Assignment of Bid** of any successful bid at Commissioner's Sale, the surety **remains liable** for the full satisfaction **until the Purchaser's Assignee has met all the Master Commissioner's requirements** for completing the sale.

_____ The surety understands the **Sale Pay In Voucher must be completed and delivered** with the final sale bid pay in to the Master Commissioner's office.

_____ The surety acknowledges **ALL funds tendered to the Commissioner's office** shall be remitted by the surety, and the surety **cannot present funds of another individual or business entity.**

_____ The surety understands that **the Master Commissioner has the discretion to independently verify** all information provided by the surety, and to consider **all information pertaining to the surety that is available in the public records and the Kentucky and Federal Court records.**

_____ The surety understands that the Master Commissioner has the **discretion to deny bond applications and to revoke existing surety bonds.**

APPLICANT'S EMAIL: _____

APPLICANT'S PHONE#s: _____

(BOND FORM 1/1/2025)

IMPORTANT: SURETY APPLICANT MUST SIGN BELOW IN THE PRESENCE OF A NOTARY PUBLIC PRIOR TO SUBMITTING TO THE COMMISSIONER'S OFFICE TOGETHER WITH ALL REQUIRED DOCUMENTATION.

Surety Applicant - SIGNATURE

COMMONWEALTH OF KENTUCKY)
COUNTY OF _____)

The foregoing instrument was acknowledged before me this _____ day of _____, 202____, by

_____.
Surety Applicant – **PRINT NAME**

My Commissioner Expires: ____ / ____ / _____

NOTARY PUBLIC STATE AT LARGE, KENTUCKY
NOTARY ID: _____

Surety Applicant - SIGNATURE

COMMONWEALTH OF KENTUCKY)
COUNTY OF _____)

The foregoing instrument was acknowledged before me this _____ day of _____, 202____, by

_____.
Surety Applicant – **PRINT NAME**

My Commissioner Expires: ____ / ____ / _____

NOTARY PUBLIC STATE AT LARGE, KENTUCKY
NOTARY ID: _____

THE COMMISSIONER'S OFFICE WILL COMPLETE THE FOLLOWING:

Surety Name: _____

Bond Amount: \$ _____

Approved By: _____ Master or Deputy Commissioner

Date of Issuance: ____ / ____ / ____
MM DD YYYY

Continuing Use Bond Number: _____ - _____

OR

Single Use Bond Number: S _____ - _____

BOND EXPIRES ONE YEAR FROM THE DATE OF ISSUANCE.
THE MASTER COMMISSIONER RETAINS THE RIGHT TO REVOKE THE BOND AND TO PRESENT THE BOND FOR EXECUTION IN THE EVENT OF DEFAULT.

(BOND FORM 1/1/2025)